FEDERAL FINANCIAL AID DISBURSEMENT OPTIONS

INSTRUCTIONS: Complete this form indicating the options you wish to use when receiving federal aid funds.

Under federal financial aid guidelines, a student has the option to elect from among the following choices for disbursement of federal financial aid (e.g., Pell, SEOG, Perkins, Stafford loans, and/or Parent PLUS loans) in excess of the amount required to pay “Institutional Charges.” Normally federal financial aid first pays a student’s “Institutional Charges” – those items such as tuition, room, board, books, and fees that appear on your bill and comprise the basic charges for attending college. These options may be changed at any time, by providing written notice to the Student Service Center, French Hall. Carefully consider items A, B, and C.

Federal Financial Aid Optional Disbursement Choices:

A. I authorize federal financial aid, if any, to pay non-institutional charges I incur (e.g., Roo Express account, telephone, parking fines, library fines, medical insurance).

   NOTE: If I elect NOT to sign this option, I agree to pay such non-institutional charges, as described above, within 10 days after they are incurred. All unpaid, current charges may result in account holds of various kinds.

   Student Signature ___________________________ Date ____________

B. I authorize federal financial aid, if any, to be applied to pay any past semesters’ balances.

   NOTE: If I have a past due balance and I elect NOT to sign this option, I agree to pay the past due amount by cash, check, or charge in order to complete my registration.

   Student Signature ___________________________ Date ____________

C. I wish the college to hold any excess federal financial aid for a FUTURE semester’s enrollment.

   Student Signature ___________________________ Date ____________

Return this form to: Student Service Center, 34 Cornell Drive, Canton, NY 13617