PERIODIC REVIEW REPORT

FISCAL ANALYSIS

2008

NAME OF INSTITUTION  SUNY COLLEGE OF TECHNOLOGY, NY

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Periodic Review Report

SUNY, College of Technology at Canton

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The SUNY, College of Technology (CTC) is part of the New York State University system. A relatively small school, 2700 undergraduate students and it is located in a rural community in up-state New York. The college reports significant growth as it completes its transition to a four year institution.

Although a public institution, CTC derives its operating revenue almost equally from the state and tuition. As is the case in much of public higher education, enrollment management is becoming increasingly important for public colleges and universities.

Based on the enrollments reported in the PRR, it appears the CTC has successfully made the transition to a four-year institution. CTC reports that a recently completed marketing research study, which further confirms the decision to increase its baccalaureate offerings. The College reports that it has already begun to use the data to inform the development of its 2010-2020 Memorandum of Understanding with the State University of New York.

As College of technology is part of the SUNY System, there are not separate audited financial statements for the College. However, the financial reporting is subject to the audit of the University. The PRR did include IPEDS financial information prepared by SUNY central which provides useful historic financial information.

The College is to be commended for its successful efforts in fund raising. The College reports that the endowment has grown from $5 million in 2003 to over $14.3 million at the end of 2007. The College also reports improved efforts at alumni relations.

The College appears to be doing reasonably well from the financial information in the IPEDS report, maintaining unrestricted net assets of approximately $3.6 million at the end of 2007. The Memorandum of Understanding with SUNY does contain enrollment targets. However, there does not appear to be the requested five-year financial forecast which should reflect the information in a cohesive manner. If not done, the College should prepare a financial projection that is comprehensive and supports the academic plan.

It appears the College has developed a Facilities Master Plan and the PRR describes a process to address deferred maintenance.

In summary, the College of Technology at Canton appears to have all the elements for financial viability and should take the opportunity to more clearly demonstrate the linkage between planning and budgeting as it prepares its next Self-Study