A. **TITLE**: INTRODUCTION TO PERSONAL FINANCE

B. **COURSE NUMBER**: BSAD 111

C. **CREDIT HOURS**: 3

D. **WRITING INTENSIVE COURSE**: NO

E. **GER CATEGORY**: NONE

F. **SEMESTER(S) OFFERED**: FALL

G. **COURSE DESCRIPTION**:

Students learn about financial decision making, setting personal financial goals, income and careers (the money you earn), savings, investing, retirement planning (the money you keep), and principles of money management (the money you spend).

H. **PRE-REQUISITES/CO-REQUISITES**:

a. Pre-requisite(s): NONE

b. Co-requisite(s): NONE

c. Pre- or co-requisite(s): NONE

I. **STUDENT LEARNING OUTCOMES**:

<table>
<thead>
<tr>
<th>Course Student Learning Outcome [SLO]</th>
<th>PSLO</th>
<th>GER</th>
<th>ISLO</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Discuss the components of a financial plan.</td>
<td>Apply time value of money concepts to assess investment opportunities and financial decisions.</td>
<td></td>
<td>Industry, Professional, Discipline Specific Knowledge and Skills Critical Thinking Inquiry &amp; Analysis [IA]</td>
</tr>
<tr>
<td>b. List cash inflows and outflows, the effects of those inflows and outflows on their financial plans.</td>
<td>Compile basic financial statements and analyze financial statement data to assess the financial condition of a business.</td>
<td></td>
<td>Industry, Professional, Discipline Specific Knowledge and Skills</td>
</tr>
<tr>
<td>c. Explain the purpose of taxes and the methods for paying them.</td>
<td>Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as</td>
<td></td>
<td>Industry, Professional, Discipline Specific Knowledge and Skills</td>
</tr>
<tr>
<td>KEY</td>
<td>Institutional Student Learning Outcomes [ISLO 1 – 5]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-----</td>
<td>-----------------------------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ISLO #</td>
<td>ISLO &amp; Subsets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Communication Skills</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Oral [O], Written [W]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Critical Thinking</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Critical Analysis [CA], Inquiry &amp; Analysis [IA], Problem Solving [PS]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Foundational Skills</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Information Management [IM], Quantitative</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Lit./Reasoning [QTR]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Social Responsibility</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Ethical Reasoning [ER], Global Learning [GL],</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Intercultural Knowledge [IK], Teamwork [T]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Industry, Professional, Discipline Specific Knowledge and Skills</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### d. List the reasons for having health insurance and the different sources of health insurance

- Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock.

### e. Describe the different types of insurance.

- Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock.

### f. Identify the factors that affect the financial security.

- Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock.

- Describe concepts of risk, and risk-return tradeoff.

Critical Thinking

Problem Solving [PS]
J. **APPLIED LEARNING COMPONENT:** Yes ___ X ___ No _______


L. **REFERENCES:** Articles of current interest and other resources placed on the course online learning site.

M. **EQUIPMENT:** Technology Enhanced Classroom.

N. **GRADING METHOD:** A-F

O. **SUGGESTED MEASUREMENT CRITERIA/METHODS:** Participation, quizzes, final exam, assignments and projects.

P. **DETAILED COURSE OUTLINE:**

I. Introduction
   A. Overview of Personal Finance
   B. The Financial Plan
   C. Financial Decision Making

II. Personal Finance Process
   A. Budgets and Balance Sheets—Your Personal Financial Statements
   B. Careers and Education
   C. Paying Taxes
   D. Insuring Your Health and Life

III. Measuring Personal Finance
   A. The Economy and You
   B. Obtaining and Protecting Your Credit
   C. Personal Loans and Purchasing Decisions
   D. Credits Cards and Other Forms of Credit

IV. Investments Basics
   A. Banking Procedures and Services
   B. Methods of Saving
   C. Methods of Investing
   D. Planning for the Future

Q. **LABORATORY OUTLINE:** N/A