

STATE UNIVERSITY OF NEW YORK
COLLEGE OF TECHNOLOGY
CANTON, NEW YORK



MASTER SYLLABUS

BSAD 111 – INTRODUCTION TO PERSONAL FINANCE

For available course numbers, contact the Registrar's Office at registrar@canton.edu

CIP Code: 52.0804

For assistance determining CIP Code, please refer to this webpage

<https://nces.ed.gov/ipeds/cipcode/browse.aspx?v=55>

or reach out to Sarah Todd at todds@canton.edu

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Updated by: Nicholas C Kocher (clerical update)

SCHOOL OF BUSINESS & LIBERAL ARTS
BUSINESS DEPARTMENT
FALL 2024

A. TITLE: Introduction to Personal Finance

B. COURSE NUMBER: BSAD 111

C. CREDIT HOURS (Hours of Lecture, Laboratory, Recitation, Tutorial, Activity):

# Credit Hours per Week	3
# Lecture Hours per Week	3
# Lab Hours per Week	
Other per Week	

D. WRITING INTENSIVE COURSE:

Yes	
No	x

E. GER CATEGORY:

Does course satisfy a GER category(ies)? If so, please select all that apply.

[1-2] Communication	
[3] Diversity: Equity, Inclusion & Social Justice	
[4] Mathematics & Quantitative Reasoning	
[5] Natural Science & Scientific Reasoning	
[6] Humanities	
[7] Social Sciences	
[8] Arts	
[9] US History & Civic Engagement	
[10] World History & Global Awareness	
[11] World Languages	

F. SEMESTER(S) OFFERED:

Fall	x
Spring	
Fall and Spring	

G. COURSE DESCRIPTION:

This course is designed to expose the student to the vocabulary, concepts, principles, and techniques of auditing. Emphasis is placed on the use of Generally Accepted Auditing Standards and their practical application to professional standards, ethics, internal controls, legal liability, audit planning, audit evidence, audit sampling, and the production of standard audit reports.

H. PRE-REQUISITES: None
CO-REQUISITES: None

I. STUDENT LEARNING OUTCOMES:

Course Student Learning Outcome [SLO]	Program Student Learning Outcome [PSLO]	GER	ISLO & Subsets
a. Discuss the components of a financial plan.	Apply time value of money concepts to assess investment opportunities and financial decisions.		2 – IA 5
b. List cash inflows and outflows, the effects of those inflows and outflows on their financial plans.	Compile basic financial statements and analyze financial statement data to assess the financial condition of a business.		5
c. Explain the purpose of taxes and the methods for paying them.	Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock.		5
d. List the reasons for having health insurance and the different sources of health insurance	Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial		5

	instruments such as loans, corporate bonds and common stock.		
e. Describe the different types of insurance.	Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock.		5
f. Identify the factors that affect the financial security.	Describe concepts of risk, and risk-return tradeoff.		2 – IA 5

KEY	<u>Institutional Student Learning Outcomes</u> <u>[ISLO 1 – 5]</u>
ISLO #	ISLO & Subsets
1	Communication Skills Oral [O], Written [W]
2	Critical Thinking <i>Critical Analysis [CA], Inquiry & Analysis [IA] , Problem Solving [PS]</i>
3	Foundational Skills <i>Information Management [IM], Quantitative Lit, /Reasoning [QTR]</i>
4	Social Responsibility <i>Ethical Reasoning [ER], Global Learning [GL], Intercultural Knowledge [IK], Teamwork [T]</i>
5	Industry, Professional, Discipline Specific Knowledge and Skills

J. APPLIED LEARNING COMPONENT:

Yes	x
No	

If yes, select [X] one or more of the following categories:

Classroom / Lab	x	Community Service	
Internship		Civic Engagement	
Clinical Practicum		Creative Works/Senior Project	
Practicum		Research	

Service Learning		Entrepreneurship [program, class, project]	
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- K. TEXTS: Keown, A. J. (2023). MyLab Finance with Pearson eText Access Code for Personal Finance: Turning Money into Wealth (9th ed.). Pearson. ISBN 9780137504183.
- L. REFERENCES: None
- M. EQUIPMENT: Technology Enhanced Classroom
- N. GRADING METHOD: A - F
- O. SUGGESTED MEASUREMENT CRITERIA/METHODS:
- Exams
 - Quizzes
 - Papers
 - Assignments
 - Participation
- P. DETAILED COURSE OUTLINE:
- I. Introduction
 - A. Overview of Personal Finance
 - B. The Financial Plan
 - C. Financial Decision Making
 - II. Personal Finance Process
 - A. Budgets and Balance Sheets—Your Personal Financial Statements
 - B. Careers and Education
 - C. Paying Taxes
 - D. Insuring Your Health and Life
 - III. Measuring Personal Finance
 - A. The Economy and You
 - B. Obtaining and Protecting Your Credit
 - C. Personal Loans and Purchasing Decisions
 - D. Credits Cards and Other Forms of Credit
 - IV. Investments Basics
 - A. Banking Procedures and Services
 - B. Methods of Saving
 - C. Methods of Investing
 - D. Planning for the Future
- Q. LABORATORY OUTLINE: None