

# Financial Aid • One Hop Shop

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Student Name: \_\_\_\_\_ ID: \_\_\_\_\_

## 2023 – 2024 PARENT INFORMATION REQUIRED on FAFSA

INSTRUCTIONS: This form is intended for students who are required to report parental information and did not on the FAFSA form. All questions must be answered, enter \$0 or N/A if necessary. Parent signature is required.

### PARENTAL INFORMATION

Answer all questions even if you do not live with your legal parents (biological, adoptive, or as determined by the state). Grandparents, foster parents, legal guardians, widowed stepparents, aunts and uncles are not considered parents on this form unless they have legally adopted you. If your legal parents are married to each other, or are not married to each other and live together, answer the questions about both of them. **Contact the One Hop Shop if you are unsure who to list as a legal parent.**

1. As of today, what is the marital status of your legal parents?	<input type="checkbox"/> Never Married <input type="checkbox"/> Unmarried and both parents living together <input type="checkbox"/> Married or Remarried <input type="checkbox"/> Divorced or Separated <input type="checkbox"/> Widowed
2. What is the month and year your parents' were married, separated, divorced or widowed?	(Month/Year)
3. What is your parents' email address?	
4. What is PARENT #1's Social Security Number?	
5. What is PARENT #1's Full Name?	
6. What is PARENT #1's Date of Birth?	(Month/Day/Year)
7. What is PARENT #2's Social Security Number?	
8. What is PARENT #2's Full Name?	
9. What is PARENT #2's Date of Birth?	(Month/Day/Year)
10. What is your parents' state of legal residence?	
11. Enter the date of legal residency for the parent who has lived in the state the longest, if it was not before January 1, 2018?	(Month/Year)

### FAMILY SIZE INFORMATION

12. Your parents' number of family members in 2023-2024. <u>Include in your parents' household:</u> (1) yourself, even if you don't live with your parents, (2) your parents, (3) your parents' other children (even if they do not live with your parents) if (a) your parents will provide more than half of their support between July 1, 2023, and June 30, 2024, or (b) the children would be required to provide parental information when applying for federal aid; and (4) other people only if they live with your parents, your parents provide more than half of their support and your parents will continue to provide more than half of their support between July 1, 2023, and June 30, 2024.	
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<p>13. How many people in your parents' household will be college students between July 1, 2023 and June 30, 2024?</p> <p>Always count yourself. Do not include your parents. Include others only if they will attend, at least half-time in 2023-2024, in a program that leads to a college degree or certificate.</p>	
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## BENEFIT INFORMATION

<p>14. In 2021 or 2022 did you, your parents or anyone in your parents' household receive benefits from any of the federal benefits programs listed?</p> <p><b>Mark all the programs that apply.</b> Select benefits received for all of your parents' household members. Include in your parents' household: (1) yourself, (2) your parents, even if you choose not to live with your parents; (3) your parents' other children if (a) your parents will provide more than half of their support between July 1, 2023, and June 30, 2024, or (b) the children could answer "No" to every question in Section 2 of this worksheet; and (4) other people only if they live with your parents, your parents provide more than half of their support and your parents will continue to provide more than half of their support between July 1, 2023, and June 30, 2024. TANF may have a different name in your parents' state. Call 1-800-4-FED-AID to find out the name of the state's program.</p>	<input type="checkbox"/> Supplemental Security Income (SSI) <input type="checkbox"/> Food Stamps (SNAP) <input type="checkbox"/> Free or Reduced Price School Lunch <input type="checkbox"/> Temporary Assistance for Needy Families (TANF) <input type="checkbox"/> Special Nutrition Program for Women, Infants and Children (WIC)
<p>15. As of today, is either of your parents a dislocated worker?</p> <p>In general, a person may be considered a dislocated worker if he or she is receiving unemployment benefits due to being laid off or losing a job and is unlikely to return to a previous occupation; has been laid off or received a lay-off notice from a job; was self-employed but is now unemployed due to economic conditions or natural disaster; or is a displaced homemaker. A displaced homemaker is generally a person who previously provided unpaid services to the family (e.g., a stay-at-home mom or dad), is no longer supported by the husband or wife, is unemployed or underemployed and is having trouble finding or upgrading employment.</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Don't Know

## PARENTAL TAX INFORMATION

<p>16. What income tax return did your parents file or will they file for 2021?</p>	<input type="checkbox"/> IRS 1040 <input type="checkbox"/> A foreign tax return. <input type="checkbox"/> A tax return with a U.S. territory. <input type="checkbox"/> None. (skip to question #22)
<p>17. For 2021, what is or will be your parents' tax filing status according to their tax return?</p>	<input type="checkbox"/> Single <input type="checkbox"/> Head of household <input type="checkbox"/> Married-filed joint return <input type="checkbox"/> Married-filed separate return <input type="checkbox"/> Qualifying widow(er)
<p>18. Did (or will) your parents file a schedule 1 with their 2021 tax return?</p> <p>Answer No if you did not file schedule 1. Answer no if you did or will file a schedule 1 to report only one or more of the following items: unemployment compensation (line 7), other income to report an Alaska permanent fund dividend (line 8, may not be negative), educator expenses (line 10), IRA deduction (line 19), student loan interest deduction (line 20). Answer yes if you filed or will file a schedule 1 and reported additional income or adjustments to income on any lines other than or in addition to the six exemptions previously listed.</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Don't Know
<p>19. What was your parents' adjusted gross income for 2021?</p> <p>Adjusted gross income is on IRS form 1040—line 11.</p>	<p>\$</p>
<p>20. Enter the amount of your parents' income tax for 2021.</p> <p>Income tax amount is on IRS Form 1040—line 22 minus Schedule 2- line 2. If negative, enter 0.</p>	<p>\$</p>

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### PARENTAL ASSET INFORMATION

<p>21. How much did your PARENT #1 earn from working in 2021?</p> <p>This information may be on the W-2 forms, or on IRS Form 1040—line 1 + Schedule 1 lines 3 + 6 + Box 14 (Code A) of IRS Schedule K-1 (Form 1065). If any negative amounts, treat as \$0.</p>	\$
<p>22. How much did your PARENT #2 earn from working in 2021?</p> <p>This information may be on the W-2 forms, or on IRS Form 1040—line 1 + Schedule 1 lines 3 + 6 + Box 14 (Code A) of IRS Schedule K-1 (Form 1065). If any negative amounts, treat as \$0.</p>	\$
<p>23. As of today, what is your parents’ total current balance of cash, savings and checking accounts?</p>	\$
<p>24. As of today, what is the net worth of your parents’ investments, including real estate (not your parents’ home)? Net worth means current value minus debt.</p> <ul style="list-style-type: none"> <li>• Investments include real estate (<b>do not include the family home</b>), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting educational savings plans call 1-800-4-FED-AID. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.</li> <li>• Do not include the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above.</li> </ul>	\$
<p>25. As of today, what is the net worth of your parents’ current businesses and/or investment farms?</p> <ul style="list-style-type: none"> <li>• Do not include the value of a family farm that your parents live on and operate. Do not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.</li> <li>• Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.</li> </ul>	\$

### PARENTAL ADDITIONAL & UNTAXED INFORMATION

Enter the amount for each received by your parent(s) for 2021.

<p>26.</p> <p>a. Education credits (American Opportunity &amp; Lifetime Learning tax credits) from IRS Form 1040 Schedule 3 – Line 3.</p> <p>b. Child support paid because of divorce or separation or as a result of a legal requirement. Don’t include support for children in your parents’ household, as reported in question 12 above.</p> <p>c. Taxable earnings from need-based employment programs, such as Federal Work-Study and need based employment portions of fellowships and assistantships.</p> <p>d. Taxable college grant and scholarship aid reported to the IRS in the parent adjusted gross income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.</p> <p>e. Combat pay or special combat pay. Only enter the amount that was taxable and included in the parent adjusted gross income. Do not enter untaxed combat pay.</p> <p>f. Earnings from work under a cooperative education program offered by a college.</p>	<p>a. \$</p> <p>b. \$</p> <p>c. \$</p> <p>d. \$</p> <p>e. \$</p> <p>f. \$</p>
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<p>27.</p> <p>a. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H, and S. Don't include amounts reported in code DD (employer contributions toward employee health benefits).</p> <p>b. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040- Schedule 1 – total of lines 15 + 19</p> <p>c. Child support received for all children. Do not include foster care or adoption payments.</p> <p>d. Tax exempt interest income from IRS Form 1040-line 2a.</p> <p>e. Untaxed portions of IRA distributions and pensions from IRS Form 1040- (line 4a + 5a) minus (line 4b + 5b) Exclude rollovers. If negative, enter a zero.</p> <p>f. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits). Don't include the value of on-base military housing or the value of a basic military allowance for housing.</p> <p>g. Veterans' non-education benefits such as Disability, Death Pension, or Dependency &amp; Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.</p> <p>h. Other untaxed income not reported elsewhere on this form, such as workers' compensation, disability, etc. Also include the untaxed portions of health savings accounts from IRS Form 1040 Schedule 1 – Line 12.</p> <p><b>Don't include</b> extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Investment Act educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels.</p>	<p>a. \$</p> <p>b. \$</p> <p>c. \$</p> <p>d. \$</p> <p>e. \$</p> <p>f. \$</p> <p>g. \$</p> <p>h. \$</p> <p>i. \$</p>
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**PARENT SIGNATURE REQUIRED**

By signing this application, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree if asked to provide information that will verify the accuracy of your completed form. This information may include a copy of your U.S. or state income tax forms that you filed or are required to file. Also, you certify that you understand that **the Secretary of Education has the authority to verify information reported on this application with the Internal Revenue Service and other federal agencies.** If you sign any document related to the federal student aid programs electronically using a personal identification number (PIN) username and password, and/or any other credential, you certify that you are the person identified by that PIN, username and password, and/or other credential, and have not disclosed that PIN, username or password, and/or other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

**Submit this form with a copy of your 2021 Federal Income Tax Transcript.**