

Student Name: \_\_\_\_\_ ID / SSN: \_\_\_\_\_

## ASSET INFORMATION

**INSTRUCTIONS:** Complete this form as requested. All amounts reported should be accurate as of the original date you completed the FAFSA application. Clarification of what types of investments to include as assets are noted at the bottom of this form.

### STUDENT ASSET INFORMATION

1) As of today, what is your (and spouse's) total current balance of cash, savings, and checking accounts? Do not include student financial aid.	\$
2) As of today, what is the net worth of your (and spouse's) investments, including real estate? Don't include the home you live in. Net worth means current value minus debt. See notes on reverse.	\$
3) As of today, what is the net worth of your (and spouse's) current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. See notes on reverse.	\$

### PARENT ASSET INFORMATION

4) As of today, what is your parents' total current balance of cash, savings, and checking accounts?	\$
5) As of today, what is the net worth of your parents' investments, including real estate? Don't include the home in which your parents live. Net worth means current value minus debt. See notes on reverse.	\$
6) As of today, what is the net worth of your parents' current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. See notes on reverse.	\$

### CERTIFICATION

7) I certify that all of the information reported on this worksheet is complete and accurate to the best of my knowledge. *Warning: If you purposely give false or misleading information you may be fined, sentenced to jail or both.*

\_\_\_\_\_  
 Student Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Parent Signature (required for dependent students only)

\_\_\_\_\_  
 Date

## CLARIFICATION OF WHAT TO INCLUDE ON THIS ASSET WORKSHEET:

**Net worth** means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

**Investments include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported elsewhere.

**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.