

SUNY Canton

Entrepreneurship Fund Application

Applications must be typed.

Purpose:

The SUNY Canton Entrepreneurship Fund has been established to provide resources for entrepreneurial projects and initiatives being undertaken by current faculty, staff or students of SUNY Canton.

Proposals will be evaluated on the following criteria:

- Creativity and innovation of the program
- Clarity of business idea and stated project goals and objectives
- Overall benefit or contribution to the local or regional community
- Reasonableness of proposed project budget
- Likelihood of project success

1. Describe the overall scope and purpose of the project.

2. Explain your business idea. What need does it fill in the community and/or what problem does it solve?

3. What have you invested in this project so far? For example, your own funds, your own time and resources, and other people's funds, time or resources. Include any grant funds received and the name of the granting agency. Provide 3 – 5 examples below.

- a. _____
- b. _____
- c. _____
- d. _____
- e. _____

4. On a percentage basis, explain the source of funding for your project.

a. Grants = _____ %.

b. Personal investment = _____ %.

c. Loans = _____ %.

d. Funding from other sources = _____ %.

5. What goals do you hope to achieve through this project?

6. If awarded a grant from the Entrepreneurship Fund, how will these funds be spent and what impact will they have on the overall success of your project?

7. Please add any other information you would like the committee to consider regarding your project proposal.